

IROQUOIS COUNTY, ILLINOIS
FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEAR ENDED NOVEMBER 30, 2022



CPAs | CONSULTANTS | WEALTH ADVISORS

CLAcconnect.com

**IROQUOIS COUNTY, ILLINOIS
TABLE OF CONTENTS
YEAR ENDED NOVEMBER 30, 2022**

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT	1
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
STATEMENT OF NET POSITION	5
STATEMENT OF ACTIVITIES	6
FUND FINANCIAL STATEMENTS	
BALANCE SHEET – GOVERNMENTAL FUNDS	7
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION	8
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS	9
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES	11
STATEMENT OF NET POSITION – PROPRIETARY FUNDS	12
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – PROPRIETARY FUNDS	13
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS	14
STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUNDS	15
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – FIDUCIARY FUNDS	16
NOTES TO FINANCIAL STATEMENTS	17

**IROQUOIS COUNTY, ILLINOIS
TABLE OF CONTENTS
YEAR ENDED NOVEMBER 30, 2022**

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – GENERAL FUND	42
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – MAJOR FUND – SPECIAL REVENUE FUND – IMRF	44
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – MAJOR FUND – SPECIAL REVENUE FUND – GRANT FUND	45
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION	46

OTHER SUPPLEMENTARY INFORMATION

COMBINING BALANCE SHEET – GENERAL FUND	48
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GENERAL FUND	49
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS	50
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT) – NONMAJOR GOVERNMENTAL FUNDS	57
COMBINING STATEMENT OF NET POSITION – NONMAJOR ENTERPRISE FUNDS	64
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – NONMAJOR ENTERPRISE FUNDS	65
COMBINING STATEMENT OF CASH FLOWS – NONMAJOR ENTERPRISE FUNDS	66
COMBINING STATEMENT OF FIDUCIARY NET POSITION – CUSTODIAL FUNDS	67
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – CUSTODIAL FUNDS	70

STATISTICAL SECTION

ASSESSED VALUATION AND TAX EXTENSIONS	74
--	-----------



INDEPENDENT AUDITORS' REPORT

Iroquois County Board
Iroquois County, Illinois
Watseka, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Iroquois County, Illinois (the County), as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Iroquois County, Illinois as of November 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Iroquois County, Illinois and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1 to the financial statements, effective December 1, 2021, the County adopted new accounting guidance for leases. The guidance required lessees to recognize a lease liability and in intangible right-of-use lease asset, and lessors to recognize a lease receivable and corresponding deferred inflow of resources for all leases with lease terms greater than twelve months. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Iroquois County, Illinois's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis and certain pension information that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The statistical section accompanying the financial statements, which is the responsibility of management, was prepared for purposes of additional analysis and is not a required part of the financial statements. Such information was not subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Iroquois County Board
Iroquois County, Illinois

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Champaign, Illinois
July 27, 2023

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2022**

	Governmental Activities	Business-Type Activities	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	\$ 24,238,236	\$ 1,174,246	\$ 25,412,482
Investments	1,045,364	-	1,045,364
Receivables, Net:			
Taxes	5,915,701	-	5,915,701
Leases	203,545	296,367	499,912
Other	41,594	-	41,594
Due from Other Governmental Agencies	1,007,841	184,877	1,192,718
Loan	33,880	-	33,880
Net Pension Asset	11,380,619	50,255	11,430,874
Capital Assets Not Being Depreciated/Amortized	630,544	167,080	797,624
Capital Assets Being Depreciated/Amortized, Net	46,294,138	160,665	46,454,803
Total Assets	90,791,462	2,033,490	92,824,952
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount Related to Net Pension Asset	927,536	5,858	933,394
Total Assets and Deferred Outflows of Resources	\$ 91,718,998	\$ 2,039,348	\$ 93,758,346
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 1,325,604	\$ -	\$ 1,325,604
Unearned Revenue	2,552,926	-	2,552,926
Compensated Absences	181,157	-	181,157
Long-Term Liabilities:			
Due Within One Year:			
Lease Payable	27,998	-	27,998
Loan Payable	30,376	-	30,376
Due in More than a Year:			
Lease Payable	51,333	-	51,333
Loan Payable	510,493	-	510,493
Total Liabilities	4,679,887	-	4,679,887
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount Related to Leases	-	289,253	289,253
Deferred Amount Related to Net Pension Asset	7,966,334	38,284	8,004,618
Subsequent Year's Property Tax	5,915,701	-	5,915,701
Total Deferred Inflows of Resources	13,882,035	327,537	14,209,572
NET POSITION			
Net Investment in Capital Assets	45,568,972	327,745	45,896,717
Restricted for:			
Retirement	3,483,843	-	3,483,843
General and Administrative	1,966,338	-	1,966,338
Health and Sanitation	966,697	-	966,697
Justice and Public Safety	1,984,715	-	1,984,715
Transportation and Highway	7,532,605	-	7,532,605
Grants	-	-	-
Public Assistance	37,672	-	37,672
Capital Projects	256,252	-	256,252
Net Pension Asset	11,380,619	50,255	11,430,874
Unrestricted	(20,637)	1,333,811	1,313,174
Total Net Position	73,157,076	1,711,811	74,868,887
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 91,718,998	\$ 2,039,348	\$ 93,758,346

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	General Fund	IMRF	Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and Cash Equivalents	\$ 6,162,332	\$ 3,488,525	\$ 2,233,041	\$ 12,158,330	\$ 24,042,228
Investments	-	-	-	1,045,364	1,045,364
Receivables (Net of Estimated Uncollectible Amounts):					
Property Taxes	2,017,811	-	-	3,897,890	5,915,701
Leases	203,545	-	-	-	203,545
Due From Other Funds	380,792	-	-	-	380,792
Other	23,902	-	-	17,692	41,594
Intergovernmental	621,229	-	-	386,612	1,007,841
Loan	-	-	-	33,880	33,880
Total Assets	<u>\$ 9,409,611</u>	<u>\$ 3,488,525</u>	<u>\$ 2,233,041</u>	<u>\$ 17,539,768</u>	<u>\$ 32,670,945</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE					
LIABILITIES					
Accounts Payable and Accrued Expenses	\$ 270,605	\$ 4,682	\$ 368	\$ 1,013,386	\$ 1,289,041
Due To Other Funds	-	-	-	380,792	380,792
Unearned Revenue	-	-	2,221,797	129,105	2,350,902
Total Liabilities	<u>270,605</u>	<u>4,682</u>	<u>2,222,165</u>	<u>1,523,283</u>	<u>4,020,735</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred amounts Related to Leases	200,117	-	-	-	200,117
Subsequent Year's Property Tax	2,017,811	-	-	3,897,890	5,915,701
Total Deferred Inflows of Resources	<u>2,217,928</u>	<u>-</u>	<u>-</u>	<u>3,897,890</u>	<u>6,115,818</u>
FUND BALANCE					
Restricted:					
Retirement	-	3,483,843	-	-	3,483,843
General and Administrative	-	-	-	1,966,338	1,966,338
Health and Sanitation	-	-	10,876	955,821	966,697
Justice and Public Safety	-	-	-	1,984,715	1,984,715
Transportation and Highway	-	-	-	6,797,095	6,797,095
Public Assistance	-	-	-	37,672	37,672
Capital Projects	-	-	-	256,252	256,252
Committed:					
Public Assistance	-	-	-	550,736	550,736
Unassigned	6,921,078	-	-	(430,034)	6,491,044
Total Fund Balance	<u>6,921,078</u>	<u>3,483,843</u>	<u>10,876</u>	<u>12,118,595</u>	<u>22,534,392</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 9,409,611</u>	<u>\$ 3,488,525</u>	<u>\$ 2,233,041</u>	<u>\$ 17,539,768</u>	<u>\$ 32,670,945</u>

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION
NOVEMBER 30, 2022**

Total Fund Balances – Governmental Funds		\$ 22,534,392
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets and right-to-use assets used in governmental activities are not financial resources, therefore, are not reported in the funds.		46,924,682
Net pension asset and deferred inflows and outflows of resources related to pensions are applicable to future periods; therefore, they are not reported in the funds.		4,341,821
Internal service fund is used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the internal service fund is included in governmental activities in the statement of net position.		157,538
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Compensated Absences Payable	\$ (181,157)	
Leases Payable	(79,331)	
Loan Payable	(540,869)	
	(801,357)	(801,357)
Net Position of Governmental Activities		<u><u>\$ 73,157,076</u></u>

See accompanying Notes to Financial Statements.

IROQUOIS COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	General Fund	IMRF	Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Property Taxes	\$ 1,775,952	\$ -	\$ -	\$ 3,431,172	\$ 5,207,124
Charges for Services	687,811	-	-	180,759	868,570
Licenses and Permits	97,117	-	-	-	97,117
Fees and Fines	143,861	-	-	713,788	857,649
Intergovernmental	4,524,563	-	3,063,944	3,540,600	11,129,107
Interest	39,497	30,695	-	64,321	134,513
Miscellaneous	7,273	-	-	96,185	103,458
Total Revenues	<u>7,276,074</u>	<u>30,695</u>	<u>3,063,944</u>	<u>8,026,825</u>	<u>18,397,538</u>
EXPENDITURES					
General Government	2,264,885	377,483	-	994,398	3,636,766
Health and Sanitation	-	-	2,658,241	2,187,203	4,845,444
Justice and Public Safety	3,702,097	-	-	858,024	4,560,121
Transportation and Highway	-	-	-	2,441,405	2,441,405
Culture and Recreation	-	-	-	135,817	135,817
Public Assistance	-	-	-	75,226	75,226
Capital Outlay	65,401	-	400,573	258,980	724,954
Other	64,844	-	-	-	64,844
Debt Service:					
Principal	13,105	-	-	43,224	56,329
Interest	-	-	-	24,380	24,380
Total Expenditures	<u>6,110,332</u>	<u>377,483</u>	<u>3,058,814</u>	<u>7,018,657</u>	<u>16,565,286</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,165,742	(346,788)	5,130	1,008,168	1,832,252

See accompanying Notes to Financial Statements.

IROQUOIS COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022

	General Fund	IMRF	Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
OTHER FINANCING SOURCES (USES)					
Leases	\$ 144,391	\$ -	\$ -	\$ 37,731	\$ 182,122
Transfers In	133,800	46,508	-	687,044	867,352
Transfers Out	(120,000)	-	-	(320,604)	(440,604)
Total Other Financing Sources (Uses)	<u>158,191</u>	<u>46,508</u>	<u>-</u>	<u>404,171</u>	<u>608,870</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,323,933	(300,280)	5,130	1,412,339	2,441,122
Fund Balance – Beginning of Year	<u>5,597,145</u>	<u>3,784,123</u>	<u>5,746</u>	<u>10,706,256</u>	<u>20,093,270</u>
FUND BALANCE – END OF YEAR	<u><u>\$ 6,921,078</u></u>	<u><u>\$ 3,483,843</u></u>	<u><u>\$ 10,876</u></u>	<u><u>\$ 12,118,595</u></u>	<u><u>\$ 22,534,392</u></u>

See accompanying Notes to Financial Statements.

IROQUOIS COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2022

Net Change in Fund Balance – Governmental Funds \$ 2,441,122

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for Capital Assets	\$ 2,199,904	
Current Year Depreciation and Amortization	<u>(3,433,432)</u>	(1,233,528)

Governmental funds report pension contributions as expenditures when made. However, in the statement of activities, pension income is the cost of benefits earned, adjusted for member contributions, the recognition of changes in deferred outflows and inflows of resources related to pensions, and the investment experience.

2,522,848

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal Payments on Loan	27,422	
Lease Proceeds	(103,132)	
Principal Payments on Leases	<u>23,801</u>	(51,909)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in government funds.

Compensated Absences	<u>(72,761)</u>	(72,761)
----------------------	-----------------	----------

Internal service funds are used by management to charge the costs of health insurance to individual funds. The net expenditure of internal service funds is reported with governmental activities.

96,321

Change in Net Position of Governmental Activities \$ 3,702,093

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
NOVEMBER 30, 2022**

	Total Nonmajor Business-Type Activities – Enterprise Funds	Governmental Activities – Internal Service Fund – Group Health Insurance
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,174,246	\$ 196,008
Lease Receivable	146,703	-
Due from Other Governments	184,877	-
Total Current Assets	1,505,826	196,008
NONCURRENT ASSETS		
Net Pension Asset	50,255	-
Lease Receivable	149,664	-
Capital Assets:		
Land	153,037	-
Equipment	1,500,263	-
Construction in Progress	14,043	-
Less: Accumulated Depreciation	(1,339,598)	-
Total Capital Assets, Net	327,745	-
Total Noncurrent Assets	527,664	-
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Amount Related to Net Pension Asset	5,858	-
Total Assets and Deferred Outflows of Resources	\$ 2,039,348	\$ 196,008
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Accounts Payable and Accrued Expenses	\$ -	\$ 36,563
Unearned Revenue	-	1,907
Total Liabilities	-	38,470
DEFERRED INFLOWS OF RESOURCES		
Deferred Amount Related to Leases	289,253	-
Deferred Amount Related to Net Pension Asset	38,284	-
Total Deferred Inflows of Resources	327,537	-
NET POSITION		
Investment in Capital Assets	327,745	-
Restricted for Net Pension Asset	50,255	-
Unrestricted	1,333,811	157,538
Total Net Position	1,711,811	157,538
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 2,039,348	\$ 196,008

See accompanying Notes to Financial Statements.

IROQUOIS COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2022

	<u>Total Nonmajor Business-Type Activities – Enterprise Funds</u>	<u>Governmental Activities – Internal Service Fund – Group Health Insurance</u>
OPERATING REVENUES		
Charges for Services	\$ -	\$ 1,167,997
Fees	610,164	-
Lease Income	158,153	-
Total Operating Revenues	<u>768,317</u>	<u>1,167,997</u>
OPERATING EXPENSES		
General and Administrative	-	1,081,330
Public Safety	251,597	-
Farm	56,144	-
Total Operating Expenses	<u>307,741</u>	<u>1,081,330</u>
OPERATING INCOME	460,576	86,667
NONOPERATING REVENUES		
Interest	2,397	155
Total Nonoperating Revenues	<u>2,397</u>	<u>155</u>
NET INCOME BEFORE TRANSFERS	462,973	86,822
TRANSFERS		
Transfers In	-	9,499
Transfers Out	(436,247)	-
Total Transfers	<u>(436,247)</u>	<u>9,499</u>
CHANGE IN NET POSITION	26,726	96,321
Net Position – Beginning of Year	<u>1,685,085</u>	<u>61,217</u>
NET POSITION – END OF YEAR	<u>\$ 1,711,811</u>	<u>\$ 157,538</u>

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	<u>Total Business-Type Activities – Enterprise Funds</u>	<u>Governmental Activities – Internal Service Fund – Group Health Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Users	\$ 617,278	\$ 1,167,997
Cash Paid to Suppliers and for Claims	(280,438)	(1,080,040)
Cash Paid to Employees	(68,765)	-
Cash Received (Payments) to Others	(12,399)	-
Net Cash Provided by Operating Activities	<u>255,676</u>	<u>87,957</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash Transfers to Other Funds	(436,247)	9,499
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Lease Payments Received	143,925	-
Purchase of Capital Assets	<u>(63,246)</u>	<u>-</u>
Net Cash Provided by Capital Financing Activities	80,679	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Payments Received	<u>2,397</u>	<u>155</u>
NET INCREASE (DECREASE) IN CASH	(97,495)	97,611
Cash – Beginning of Year	<u>1,271,741</u>	<u>98,397</u>
CASH – END OF YEAR	<u><u>\$ 1,174,246</u></u>	<u><u>\$ 196,008</u></u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Income	\$ 460,576	\$ 86,667
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	20,698	-
Effects of Changes in Operating Assets and Liabilities:		
Lease Receivables	-	-
Due from Other Governments	(12,399)	-
Deferred Outflows of Resources Related to Pensions	5,197	-
Accounts Payable and Accrued Expenses	(53,612)	1,290
Deferred Inflows of Resources Related to Leases	(151,039)	-
Deferred Inflows of Resources Related to Pensions	15,127	-
Net Pension Asset	<u>(28,872)</u>	<u>-</u>
Net Cash Provided by Operating Activities	<u><u>\$ 255,676</u></u>	<u><u>\$ 87,957</u></u>

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
NOVEMBER 30, 2022**

	<u>Custodial Funds</u>
ASSETS	
Cash and Cash Equivalents	\$ 13,933,939
Investments	3,604,458
Due from Other Governments	289,151
Other Assets	54,049
Total Assets	<u>17,881,597</u>
LIABILITIES	
Due to Other Governments	<u>129,079</u>
Total Liabilities	<u>129,079</u>
NET POSITION	
Restricted for:	
Individuals, Organizations, and Other Governments	<u>17,752,518</u>
Total Net Position	<u><u>\$ 17,752,518</u></u>

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
NOVEMBER 30, 2022**

	<u>Custodial Funds</u>
ADDITIONS	
Property Tax Collections for Other Governments	\$ 53,542,331
Other Tax Collections for Other Governments	5,841,688
Fines and Fees Collected for Others	2,774,630
Interest, Dividends, and Other	87,246
Total Additions	<u>62,245,895</u>
DEDUCTIONS	
Payments of Property Tax to Other Governments	53,542,331
Payments of Other Tax to Other Governments	5,354,302
Payments of Fines and Fees to Others	2,102,181
Payments on Behalf of Others	107,606
Total Deductions	<u>61,106,420</u>
NET INCREASE IN FIDUCIARY NET POSITION	1,139,475
Fiduciary Net Position - Beginning of Year	<u>16,613,043</u>
FIDUCIARY NET POSITION - END OF YEAR	<u><u>\$ 17,752,518</u></u>

See accompanying Notes to Financial Statements.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Iroquois County, Illinois (the County) was incorporated in 1883 and operates under a County Board form of government. Revenues are substantially generated as a result of taxes assessed and allocated to the County (examples are property, sales, income, and motor fuel taxes), charges for services performed and governmental grants. Revenues are therefore dependent on the economy within the territorial boundaries of the County and nearby surrounding area and the appropriations of entitlements at the state and federal government level. Taxable industry within the area is primarily manufacturing and retail. The surrounding area has a substantial agricultural base.

The following is a summary of the more significant accounting policies of the County.

Principles Used to Determine the Scope of the Reporting Entity

Iroquois County is a municipal corporation governed by an elected board. As required by accounting principles generally accepted in the United States of America, these financial statements present Iroquois County, Illinois (the primary government) and its component units. Component units are legally separate organizations for which the elected officials of the County are financially accountable. Organizations for which the County is accountable because it appoints a majority of the voting board, but is not financially accountable for its operations, are related organizations. Component units and related organizations are described in Note 2.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water, and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered component units of the County.

Financial information of a component unit is blended with that of Iroquois County, Illinois, where among other criteria, the nature of services rendered by the component unit is almost exclusively for the benefit of the County, or where the governing body of the component unit is substantially the same as that of the County. These are discussed in Note 2. Component unit financial information that is not blended with that of the County is discretely reported. The County does not have any discretely presented component units.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied for budgetary purposes. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collectible within 180 days of the end of the current fiscal period (60 days for property taxes). Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures an interest expenditures on general long-term debt, including lease liabilities, as well as expenditures related to compensated absences and claims and judgments, are recognized later based on specific account rules applicable to each, generally when payment is due. General capital asset acquisitions, including entering into contracts giving the County the right-of-use (ROU) leased assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

The accounts of the County are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position, revenues, and expenditures/expenses.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Governmental funds are those through which governmental functions of the County are financed. The acquisition, use, and balances of the County's expendable resources and the related liabilities are accounted for through governmental funds. The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

IMRF Fund – This fund is used to collect and disburse contributions to IMRF.

Grant Fund – This fund accounts for the majority of the grant income and expense of the County, outside of the Health Department.

Proprietary funds are used to account for those County activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position.

The County has no major proprietary funds, only nonmajor funds.

In addition to the General Fund mentioned above, the County uses the following fund types:

Governmental Fund Types

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources requiring separate accounting because of legal or regulatory provisions or administrative action.

Capital Projects Funds – The Capital Projects Funds are used to account for the County's purchase or construction of major capital facilities which are not financed by other funds.

Proprietary Fund Types

Enterprise Funds – The Enterprise Funds operations are financed similar to a private business enterprise; the intent is that the cost of the service is financed by user charges, and the activities be measured on a net income basis.

Internal Service Fund – The Internal Service Fund is used to account for the financing of goods or services (health insurance) provided by one department to other departments or agencies of the government, on a cost-reimbursement basis.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Fiduciary Fund Types

Custodial Funds – These funds are used to account for assets held for others. The reporting is similar to proprietary funds. These funds are not reflected in the government-wide financial statements since they are not available to support County programs.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Budget and Appropriations

The County adopts an annual budget and appropriation ordinance in accordance with Illinois Compiled Statutes 55 ILCS 5/6. The budget covers the fiscal year ending November 30, and is available for public inspection at least 15 days prior to final adoption. All appropriations lapse with the close of the fiscal year. The budget document is prepared for all budgetary funds and is adopted on a basis consistent with accounting principles generally accepted in the United States of America using the same basis of accounting as described above.

Once the County budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board, by a two-thirds vote, makes appropriations in excess of those authorized in the budget. The legal level of control, the level at which expenditures may not exceed appropriations, is at the fund level.

Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents are comprised of cash on hand, demand deposits, money market funds, Illinois Funds, and short-term investments with a maturity of three months or less at date of purchase.

The County maintains pooled cash accounts for different fund groups which are used to account for all cash transactions of that group. Monthly interest income of the pool is distributed to the individual funds based on their cash balances in the pool during the period.

Investments

Investments consist of nonnegotiable certificates of deposit with maturities of one to five years. These investments are stated at cost which approximates fair value.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receivables

Taxes receivable are recorded between 99-100% of the extension amounts. Property tax receivables are recorded net of the allowance for uncollectible amounts. Other receivables are recorded net of any estimated allowance for uncollectibles.

Loans receivable in governmental funds consist of development assistance loans that are scheduled to be collected over a number of years.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation. General infrastructure assets acquired prior to July 1, 2001, consist of the road network assets that were acquired or that received substantial improvements subsequent to July 1, 1980, and are reported at estimated historical cost using deflated replacement cost. The County's other major infrastructure network, bridges, were added at December 1, 2005, and are reported at an estimated historical cost using the deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The County uses a \$10,000 threshold for capitalizing assets. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Transportation Network	35 to 45 Years
Buildings and Improvements	25 to 95 Years
Equipment	5 to 25 Years
Vehicles	3 to 12 Years
Right-of-Use Leased Equipment	5 Years

Impairment of Long-Lived Assets

In accordance with government accounting standards, "Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries," management evaluates prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset is generally considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. No impairment losses were recognized in the year ended November 30, 2022.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences

County policy states that an employee must use each year's vacation days by their anniversary date. Any unused vacation (including personal days) is paid out upon termination. These are accrued as a liability in the government-wide statements. Sick days may be accumulated to a total of 60 days per employee with no amount payable upon separation from service and are therefore not accrued as a liability in the government-wide statements. Additionally, if employees have earned 30 days of sick leave, they may elect annually (November 1 of each year) to have excesses over 30 days paid to them at half-pay. This payout, when elected, occurs in November of each year.

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense/income, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows of Resources

The County reports decreases in net position that relate to future periods as deferred outflows of resources in a separate section of its statement of net position. Deferred outflows of resources represent a consumption of net assets that applies to future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one type of item which occurs related to its IMRF pension. The County has deferred outflows related to pension expense to be recognized in future periods and for pension contributions to the pension plan for the period January 1, 2022 through November 30, 2022 (subsequent to the measurement date).

Deferred Inflows of Resources

The County reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets or fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County has several types of deferred inflows. Unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes and special assessments. The governmental funds also report deferred inflows related to leases to be collected in the future. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available in. Deferred inflows of resources in the statement of net position consist of succeeding year property tax receivable that will not be recognized until the year for which it is levied and deferred amounts related to pension. The proprietary funds balance sheet and the business-type activities statements of net position also report a deferred inflow of resources related to pensions and leases.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

Lessee

The County is a lessee for noncancellable lease of equipment. The County recognized a lease liability and an intangible ROU lease asset in the government-wide financial statements.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lessor

The county is a lessor for a noncancellable lease of building space and farmland. The County recognized a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

The County monitors changes in circumstance that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of lease receivable.

Loan Payable

In the government-wide financial statements, loans payable are reported as liabilities in the statement of net position.

In the fund financial statements, governmental fund types recognize the face amount of debt issued as other financing sources. Payments on loans payable are reported as payments on long-term debt under other financing uses.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equity

Fund Balance

Fund balance is categorized based on the nature and extent of the constraints placed on the fund balance. The following classifications describe the relative strength of the spending constraints:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board. These amounts cannot be used for any other purpose unless the board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed.

Assigned – This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board or through the Board delegating this responsibility to the County Board Chair or Treasurer or other official.

Unassigned – This classification includes the residual fund balance for the General Fund and includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds. For the government-wide and the proprietary fund statements, restricted resources will be depleted prior to the use of unrestricted resources.

Net Position

Net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Unrestricted net position is all net position not included in net investment in capital assets or restricted net position.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property Taxes

Property taxes become a lien on the property on January 1. These are recorded as a receivable at that point in time. The County levies property taxes annually in November (required on or before the last Tuesday in December) based on the assessed valuation determined in April of the same year. Property tax payments are due in two equal installments the following calendar year. The first is generally due June 1, and the second is generally due on September 1 with distributions to the County and other districts shortly thereafter. Taxes receivable at November 30 that are intended to finance the subsequent fiscal year are appropriately recorded as deferred inflows.

Adoption of New Accounting Standards

In June 2017, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 87, *Leases*. This standard requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and as inflows of resources or outflows of resources recognized based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the ROU, an underlying asset. Under this standard, a lessee is required to recognize a lease liability and an intangible ROU lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

The Entity adopted the requirements of the guidance effective December 1, 2021, and has applied the provisions of this standard to the beginning of the period of adoption. The implementation of this standard resulted in the County reporting a lease liability and an intangible ROU lease asset, and a lease receivable and deferred inflow of resources.

NOTE 2 INDIVIDUAL COMPONENT UNITS AND RELATED ORGANIZATION DISCLOSURES

Organizations qualifying as component units or related organizations as defined in Note 1 and their treatment are as follows:

Component Units

The Iroquois County Emergency Service Board is created by the County Board which also defines its powers and duties. This board oversees the implementation and operations of the emergency telephone system. The operations are accounted for in the 911 Emergency Service Board Proprietary Fund.

Related Organizations

The Cooperative Extension Services of the College of Agriculture at the University of Illinois operate in counties where extension councils have been established to disseminate information on subjects related to agriculture and home economics and other University programs. Oversight is provided by extension councils which derive their duties and powers from the board of trustees of the University of Illinois. Extension service programs and related local funding are coordinated by an extension board numbering at least seven, comprised of four members from the Extension Council and three from the County Board.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

**NOTE 2 INDIVIDUAL COMPONENT UNITS AND RELATED ORGANIZATION DISCLOSURES
(CONTINUED)**

Related Organizations (Continued)

The County extends taxes to finance operations of the Extension Service. The County is not financially responsible for any part of the Extension Services' operations except as it may choose to be. This organization is not included in the financial statements of the County. However, the County maintains a special revenue fund where property taxes are deposited and then disbursed to the Cooperative.

The Veterans Assistance Commission is a central assistance committee composed of one delegate from each County post to oversee assistance to military veterans and their families. The oversight is shared by the Chairman of the County Board or his designee. Under Illinois law, the County is to provide office space, phone, and supplies for the Commission and payment of assistance claims. Because of its oversight powers and the economic burden this requirement places on the County, it not being a separate legal entity, and the degree to which it is intertwined with the County, its transactions are accounted for in the Veterans Assistance Fund which is shown with other nonmajor governmental funds.

The Iroquois County Joint Dispatch Committee is created by a joint agreement between the Emergency Service Board, the City of Watseka, and the County Board. The Committee oversees the operations of a communications system to dispatch and communicate regarding the usual customary functions of local government involving police, fire, EMS and other emergency functions. Because it is not a separate legal entity and the degree to which it is intertwined with the County, the operations are accounted for in the Joint Dispatch Fund which is shown with other County nonmajor governmental funds.

NOTE 3 CASH AND INVESTMENTS

The County maintains commingled accounts for several funds for operating activity, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund. Separate operating and investment accounts are also maintained for certain funds independently. All accounts are the direct responsibility of the County Treasurer. The carrying amount of the County's bank deposits, including certificates of deposits, was \$43,996,243, and the bank balances totaled \$40,381,299. Included in the carrying amount of the County's bank deposits and the bank balances are nonnegotiable certificates of deposits totaling \$4,649,822.

Statement of Net Position Total Cash and Cash Equivalents	\$ 25,412,482
Statement of Net Position Total Investments	1,045,364
Statement of Fiduciary Net Position Total Cash	13,933,939
Statement of Fiduciary Net Position Total Investments	<u>3,604,458</u>
Total Carrying Amount of Bank Deposits	<u><u>\$ 43,996,243</u></u>

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

The County has \$502,957 invested with the Illinois Funds. The Illinois Funds is an investment pool managed by the state of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. The Illinois Funds is a GASB No. 79 qualified external investment pool that measures, for financial reporting purposes, all its investments at amortized cost which approximates fair values. The Illinois Funds is rated AAA/mmf by Fitch Ratings, Inc. There are no limitations or restrictions on withdrawals from the pool.

Custodial Credit Risk

The risk that a government will not be able to cover deposits if the depository financial institution fails or will not be able to recover collateral securities that are in the possession of an outside party. It shall be the discretion of the Iroquois County Treasurer to determine whether or not collateral will be required of financial institutions receiving funds from the Iroquois County Treasurer. At all times, the Iroquois County Treasurer will require that deposits in excess of 35% of the capital and surplus of a financial institution will be collateralized. The Iroquois County Treasurer may request collateral for any part of deposits in financial institutions when the Iroquois County Treasurer determines it to be in the best interest of safeguarding the funds on deposit. When collateral is required, 110% of the deposit will be required and evidenced by an approved written agreement. At November 30, 2022, County deposits and investments were fully insured or collateralized.

NOTE 4 INTERFUND ACTIVITY

Interfund receivables and payables (due to/due from other funds) for the year ended November 30, 2022 consisted of the following:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 380,792	\$ -
Nonmajor Governmental Funds:		
Arrestees Medical Costs Fund	-	15,737
Joint Dispatch Fund	-	134,962
Historical Documents	-	6,988
Capital Projects Fund	-	223,105
Total	<u>\$ 380,792</u>	<u>\$ 380,792</u>

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 4 INTERFUND ACTIVITY (CONTINUED)

Interfund transfers for the year ended November 30, 2022 consisted of the following:

Transfers to General Fund – Major Governmental

Fund from:

Nonmajor Governmental Funds	\$ 123,800
Nonmajor Enterprise Funds	10,000
Total	\$ 133,800

Transfers to IMRF Fund – Major Governmental Fund from:

Nonmajor Governmental Funds	\$ 43,341
Nonmajor Enterprises Funds	3,167
Total	\$ 46,508

Transfers to Nonmajor Governmental Funds from:

General Fund – Major Governmental Fund	\$ 120,000
Nonmajor Governmental Funds	153,462
Nonmajor Enterprise Funds	413,582
Total	\$ 687,044

Transfers to Internal Services Fund from:

Nonmajor Enterprise Funds	\$ 9,499
---------------------------	----------

Transfers are generally used to (1) move revenues from the fund collecting them to the fund that statute or budget reflects to expend them and (2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 5 LOAN RECEIVABLE

In accordance with its agreement with the Illinois Department of Commerce and Community Affairs Community Development Assistance Program (CDAP), the County has received funding to issue community development loans in prior years. All monies in this fund (Revolving Loan Fund) are committed for development projects. Loans receivable from the previous CDAP program are receivables of this fund.

Changes in the loan receivable for the fiscal year are summarized as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
Katherine Blunk	\$ 39,870	\$ -	\$ 5,990	\$ 33,880
T&D Metal Products, LLC	229,288	-	229,288	-
Total	\$ 269,158	\$ -	\$ 235,278	\$ 33,880

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 5 LOAN RECEIVABLE (CONTINUED)

Following is detailed terms of the loans:

	Katherine Blunk
Borrower	October 30,
Date of Loan	2006
Monthly Installment	\$ 800
Final Due Date	July 1, 2023
Interest Rate	5%

NOTE 6 CAPITAL ASSETS

Capital asset activity for the year ending November 30, 2022 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Primary Government:				
Governmental Activities:				
Transportation Network	\$ 110,934,628	\$ 1,312,121	\$ -	\$ 112,246,749
Buildings and Improvements	8,798,691	96,745	-	8,895,436
Equipment	2,185,954	202,073	-	2,388,027
Vehicles	1,880,841	12,104	-	1,892,945
Right-to-Use Equipment	-	103,132	-	103,132
Capital Assets Depreciated/ Amortized	123,800,114	1,726,175	-	125,526,289
Less: Accumulated Depreciation/ Amortized	(75,798,719)	(3,433,432)	-	(79,232,151)
Total Assets Being Depreciated/ Amortized, Net	48,001,395	(1,707,257)	-	46,294,138
Construction in Progress	148,215	587,752	(114,023)	621,944
Land	8,600	-	-	8,600
Total, Net	\$ 48,158,210	\$ (1,119,505)	\$ (114,023)	\$ 46,924,682
	Beginning Balance	Additions	Deletions	Ending Balance
Business-Type Activities:				
911 Emergency Service Board:				
Equipment	\$ 1,434,060	\$ 49,203	\$ -	\$ 1,483,263
Buildings and Improvements	17,000	-	-	17,000
Less: Accumulated Depreciation	(1,318,900)	(20,698)	-	(1,339,598)
Total Assets Being Depreciated, Net	132,160	28,505	-	160,665
Construction in Progress	-	14,043	-	14,043
Total, Net	\$ 132,160	\$ 42,548	\$ -	\$ 174,708
County Farm:				
Land	\$ 153,037	\$ -	\$ -	\$ 153,037

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 6 CAPITAL ASSETS (CONTINUED)

Depreciation and amortization expense was charged to programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 126,820
Justice and Public Safety	211,361
Transportation and Highway	3,073,496
Culture and Recreation	1,464
Health and Sanitation	20,291
Total Depreciation – Governmental Activities	<u>\$ 3,433,432</u>
Business-Type Activities:	
911 Emergency Service Board	<u>\$ 20,698</u>

NOTE 7 LONG-TERM DEBT

The County has an outstanding loan from a direct borrowing with the Government Capital Corporation County dated March 22, 2019. The County entered into a loan agreement for energy efficient interior and exterior building improvements. The term is 15 years, with payments beginning September 2019 and maturing September 2033. The loan carries an interest rate of 4.29% and is collateralized by the assets. As of November 30, 2022, the loan had a balance of \$540,869. The County's outstanding loan from direct borrowing related to governmental-type activities contain an event of default that changes the timing of repayment of outstanding amount to become immediately due if the County is unable to make payment.

Future maturities of direct borrowing for the year ended November 30, 2022 are as follows:

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 30,376	\$ 23,203	\$ 53,579
2024	33,506	21,900	55,406
2025	36,822	20,463	57,285
2026	40,334	18,883	59,217
2027	44,052	17,153	61,205
Thereafter	355,779	56,968	412,747
Total	<u>\$ 540,869</u>	<u>\$ 158,570</u>	<u>\$ 699,439</u>

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 7 LONG-TERM DEBT (CONTINUED)

Changes in long-term obligations for governmental activities for the year ended November 30, 2022 are as follows:

	Beginning Balance	Additions	Deductions	Ending Balance	Due in One Year
Compensated Absences	\$ 108,396	\$ 264,293	\$ 191,532	\$ 181,157	\$ 181,157
Leases	-	103,132	23,801	79,331	27,998
Loan from Direct Borrowing	568,291	-	27,422	540,869	30,376
Total	<u>\$ 676,687</u>	<u>\$ 367,425</u>	<u>\$ 242,755</u>	<u>\$ 801,357</u>	<u>\$ 239,531</u>

For governmental activities, compensated absences are liquidated primarily by the General Fund.

Legal Debt Margin

The legal debt margin at November 30, 2022 is calculated as follows:

EAV Amount =	\$ 669,302,513
Statutory Debt Limit Percentage =	<u>2.875%</u>
Legal Debt Limit =	19,242,447
Total Applicable Debt Amount =	<u>620,200</u>
Debt Margin =	<u><u>\$ 18,622,247</u></u>

NOTE 8 LEASES

The County, acting as a lessor, leases building space and farmland under long-term, noncancelable lease agreements. The leases expire at various dates through 2025 with an interest rate of 2%, which is the County's incremental borrowing rate at December 1, 2021. During the year ended November 30, 2022, the County recognized \$226,229 and \$10,914 in lease revenue and interest revenue, respectively, pursuant to these contracts.

Total future minimum lease payments to be received under lease agreements are as follows:

<u>Year Ending November 30,</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		Total
	Principal	Interest	Principal	Interest	
2023	\$ 91,433	\$ 3,120	\$ 146,703	\$ 4,336	\$ 245,592
2024	93,278	1,273	149,664	1,376	245,591
2025	18,834	157	-	-	18,991
Total Minimum Lease Payments	<u>\$ 203,545</u>	<u>\$ 4,550</u>	<u>\$ 296,367</u>	<u>\$ 5,712</u>	<u>\$ 510,174</u>

The County, acting as a lessee, leases equipment under long-term, noncancelable lease agreements. The leases expire at various dates through 2027, with an interest rate of 2%, which is the County's incremental borrowing rate at December 1, 2021, and provide for renewal options in three month terms.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 8 LEASES (CONTINUED)

Some leases required variable payments based on future performance of the lessee or usage of the underlying asset and are not included in the measurement of the lease liability. Those variable payments are recognized as outflows of resources in the year period in which the obligation for those payments is incurred. During the year ended November 30, 2022, the County did not make any variable payments.

Total future minimum lease payments under lease agreements are as follows:

<u>Year Ending November 30,</u>	<u>Governmental Activities</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2023	\$ 27,998	\$ 1,313	\$ 29,311
2024	28,291	753	29,044
2025	13,293	318	13,611
2026	5,723	137	5,860
2027	4,026	40	4,066
2028-2032	-	-	-
2033 and Thereafter	-	-	-
Total Minimum Lease Payments	<u>\$ 79,331</u>	<u>\$ 2,561</u>	<u>\$ 81,892</u>

ROU assets acquired through outstanding leases are shown below, by underlying asset class.

	<u>Governmental Activities</u>
Equipment	\$ 103,132
Less: Accumulated Amortization	(24,394)
Total	<u>\$ 78,738</u>

NOTE 9 PENSION PLANS

IMRF Plan Description

The County's defined benefit pension plan, a multiemployer agent plan, for regular employees, elected county officials, and sheriff's law enforcement personnel provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), an administrator of a multiemployer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 PENSION PLANS (CONTINUED)

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2021, the following *regular employees* were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	140
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	83
Active Plan Members	93
Total	316

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 PENSION PLANS (CONTINUED)

Employees Covered by Benefit Terms (Continued)

As of December 31, 2021, the following *elected officials* were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	12
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	-
Active Plan Members	-
Total	12

As of December 31, 2021, the following *sheriff's law enforcement personnel* were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	20
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	6
Active Plan Members	15
Total	41

Contributions

Statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's board of trustees, while the supplemental retirement benefits rate is set by statute.

1. As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The County's annual contribution rate for calendar year 2021 was 7.00%. In 2022, the rate changed to 5.90%.
2. For the ECO Plan, there is currently no Member or County required contributions.
3. As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The County's annual contribution rate for calendar year 2021 was 11.65%. In 2022, the rate changed to 7.32%.

For the fiscal year ended November 30, 2022, the County contributed \$375,561 to the plans.

Net Pension Liability (Asset)

The County's net pension liability (asset) was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 PENSION PLANS (CONTINUED)

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-Based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For **Nondisabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The **Long-Term Expected Rate of Return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	39 %	1.90 %
International Equity	15	3.15
Fixed Income	25	(0.60)
Real Estate	10	3.30
Alternative Investments	10	1.70 - 5.50
Cash Equivalents	1	(0.90)
Total	100 %	

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 PENSION PLANS (CONTINUED)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting Single Discount Rate is 7.25%.

Changes in the Net Pension Liability (Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Balances – December 31, 2020	\$ 45,612,395	\$ 51,322,795	\$ (5,710,400)
Changes for the Year:			
Service Cost	604,548	-	604,548
Interest on the Total Pension Liability	3,243,896	-	3,243,896
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(339,428)	-	(339,428)
Changes of Assumptions	-	-	-
Contributions – Employer	-	470,004	(470,004)
Contributions – Employees	-	300,423	(300,423)
Net Investment Income	-	3,613,992	(3,613,992)
Differences Between Expected and Actual Investment Income of the Total Pension Liability	-	5,029,024	(5,029,024)
Benefit Payments, Including Refunds of Employee Contributions	(2,749,999)	(2,749,999)	-
Administrative Expenses	-	(29,101)	29,101
Other (Net Transfer)	203,718	48,866	154,852
Net Changes	<u>962,735</u>	<u>6,683,209</u>	<u>(5,720,474)</u>
Balances – December 31, 2021	<u>\$ 46,575,130</u>	<u>\$ 58,006,004</u>	<u>\$ (11,430,874)</u>

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 PENSION PLANS (CONTINUED)

Changes in the Net Pension Liability (Asset) (Continued)

The changes in net pension liability (asset) above are the aggregated information of the Regular Plan, the Elected County Officials Plan, and the Sheriff's Law Enforcement Personnel Plan. Disaggregated information for balances at December 31, 2021 was not available.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability (asset), calculated using a single discount rate of 7.25%, as well as what the Plan's net pension liability (asset) would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	One Percent Lower (6.25%)	Current Discount (7.25%)	One Percent Higher (8.25%)
Net Pension Liability (Asset)	\$ (5,655,477)	\$ (11,430,874)	\$ (16,054,081)

*The analysis is the aggregated information of the Regular Plan, the Elected County Officials Plan, and the Sheriff's Law Enforcement Personnel Plan. Disaggregated information was not available.

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2022, the County recognized pension income of \$2,130,935. At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences Between Expected and Actual Experiences	\$ 604,632	\$ 294,595
Changes of Assumptions	6,795	204,495
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	7,505,528
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	611,427	8,004,618
Pension Contributions Made Subsequent to the Measurement Date	321,967	-
Total Deferred Amounts Related to Pensions	\$ 933,394	\$ 8,004,618

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 PENSION PLANS (CONTINUED)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)

\$321,967 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability (asset) in the year ended November 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (income) in future periods as follows:

<u>Year Ending November 30,</u>	<u>Net Deferred Inflows of Resources</u>
2023	\$ (1,663,382)
2024	(2,922,815)
2025	(1,803,574)
2026	(1,003,420)
Total	\$ (7,393,191)

NOTE 10 DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

NOTE 11 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Expenditures Over Budget

The following individual funds had an excess of actual expenditures over legally enacted budgeted amounts for the year ended November 30, 2022: General Fund, Liability Insurance Fund, FICA Fund, Public Safety Tax Fund, Arrestees Medical Costs Fund, Court Security Fee Fund, Coroner Automation Fund, Teen Court Fund, Public Defender Automation Fund, County Clerk Automation Fund, County Recorder Automation Fund, County Treasurer Automation Fund, Electronic Voting System Fund, Grant Fund, Indemnity Fund, Tax Redemption Fund, County Public Health Fund, and Veterans Assistance Commission Fund.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 11 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Deficit Fund Balance

The following individual funds had deficit fund balances as of November 30, 2022:

Historical Documents	\$ (6,988)
Joint Dispatch	(175,652)
Arrestees Medical Cost	(21,443)
Capital Projects	(223,696)
Drug Free Communities	(2,255)

NOTE 12 RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The insurance funds account for and finance the County's risks. Premiums are paid by the insurance funds. The County purchases commercial insurance for these risks.

Health insurance is also purchased commercially (not self-insured). It is accounted for as an internal service fund and costs are charged out to various funds/departments.

There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NOTE 13 CONTINGENCIES

Amounts received or receivable from granting agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

As of November 30, 2022, the County is a party to a number of lawsuits arising in the normal course of operations. While the results of litigation cannot be predicted with certainty, management is not aware of any litigation that will have a materially adverse effect on the basic financial statements of the County.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 14 TAX ABATEMENTS

Tax abatements, as defined by Governmental Accounting Standards Board (GASB) Statement No 77, *Tax Abatement Disclosures* (GASB 77), are agreements between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues.

The County has entered into a tax abatement agreement with an entity to reduce the value of the property, resulting in a reduction in the amount of property tax revenue collected in the amount of \$36,474 for the fiscal year ending November 30, 2022.

Illinois's Tax Increment Financing Act enables cities to finance certain redevelopment costs with the revenue generated from (i) payments in lieu of real estate taxes, as measured by the net increase in assessed valuation resulting from redevelopment and (ii) a portion of the increase in other local tax revenue associated with new economic activity. When a tax increment financing (TIF) plan is adopted, real estate taxes in the redevelopment are frozen at their current level. By applying the real estate tax rate of all taxing districts having taxing power within the redevelopment area to the increased assessed valuation resulting from redevelopment, a tax "increment" is produced. The County's estimated net reduced tax revenue resulting from the TIFs adopted in these cities within the County are \$83,498 for fiscal year 2022.

NOTE 15 SUBSEQUENT EVENTS

Subsequent to November 30, 2022, the County entered into contracts for approximately \$7.6 million for transportation and highway projects, elevator maintenance project, jail management system, CAD system, election equipment, and a microfilm conversion project. Some of these commitments will be paid for with grant funds.

The County also entered into contracts for approximately \$250,000 to subrecipients with coronavirus state and local fiscal recovery grant funds.

REQUIRED SUPPLEMENTARY INFORMATION

IROQUOIS COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Property Taxes	\$ 1,707,300	\$ 1,707,300	\$ 1,775,952	\$ 68,652
Intergovernmental	3,319,663	3,319,663	4,524,563	1,204,900
Licenses and Permits	105,300	105,300	97,117	(8,183)
Charges for Services	615,116	615,116	687,811	72,695
Interest Income	3,600	3,600	39,497	35,897
Fees and Fines	95,700	95,700	143,861	48,161
Miscellaneous	-	-	7,273	7,273
Total Revenues	<u>5,846,679</u>	<u>5,846,679</u>	<u>7,276,074</u>	<u>1,429,395</u>
EXPENDITURES				
General and Administrative:				
County Board	110,580	110,580	110,555	25
Board of Review	13,498	13,498	12,492	1,006
County Treasurer	146,453	146,453	144,179	2,274
Finance/IT	298,925	298,925	308,094	(9,169)
Elections	190,023	190,023	173,380	16,643
Zoning and Planning	27,250	27,250	26,722	528
Superintendent of Schools	75,000	75,000	75,000	-
County Clerk	187,047	187,047	185,926	1,121
Other Public and County Services	400	400	300	100
Other County Offices	17,500	17,500	17,500	-
Assessment Offices	200,736	200,736	175,009	25,727
Maintenance	253,349	253,349	388,106	(134,757)
Postage for County Offices	59,000	59,000	69,942	(1,942)
Health Insurance	586,680	586,680	586,680	-
Total General and Administrative	<u>2,166,441</u>	<u>2,166,441</u>	<u>2,264,885</u>	<u>(98,444)</u>
Justice and Public Safety:				
Sheriff	2,089,000	2,089,000	2,295,655	(206,655)
Coroner	91,389	91,389	74,201	17,188
Animal Control	80,500	80,500	91,968	(11,468)
Emergency Services Disaster Agency	35,243	35,243	30,134	5,109
Circuit Clerk	237,966	237,966	223,759	14,207
Public Defender	109,419	109,419	108,094	1,325
Courts and Administration of Justice	134,472	134,472	111,242	23,230
States Attorney	348,941	348,941	315,610	33,331
Probation Office	445,249	445,249	416,575	28,674
Jurors	50,000	50,000	34,859	15,141
Total Justice and Public Safety	<u>3,622,179</u>	<u>3,622,179</u>	<u>3,702,097</u>	<u>(79,918)</u>
Other				
Other	77,250	77,250	64,844	12,406
Capital Outlay	-	-	65,401	(65,401)
Debt Service Principal	-	-	13,105	(13,105)
Total Expenditures	<u>5,865,870</u>	<u>5,865,870</u>	<u>6,110,332</u>	<u>(244,462)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(19,191)	(19,191)	1,165,742	1,184,933

See accompanying Notes to Required Supplementary Information.

IROQUOIS COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ 140,000	\$ 140,000	\$ 133,800	\$ (6,200)
Transfers Out	(120,000)	(120,000)	(120,000)	-
Leases	-	-	144,391	144,391
Total Other Financing Sources (Uses)	<u>20,000</u>	<u>20,000</u>	<u>158,191</u>	<u>138,191</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 809</u>	<u>\$ 809</u>	1,323,933	<u>\$ 1,323,124</u>
Fund Balance – Beginning of Year			<u>5,597,145</u>	
FUND BALANCE – END OF YEAR			<u>\$ 6,921,078</u>	

See accompanying Notes to Required Supplementary Information.

IROQUOIS COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MAJOR FUND – SPECIAL REVENUE FUND – IMRF
YEAR ENDED NOVEMBER 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Interest Income	5,000	5,000	30,695	25,695
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>30,695</u>	<u>25,695</u>
EXPENDITURES				
General Government:				
Retirement Contributions	532,487	532,487	377,483	155,004
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(527,487)	(527,487)	(346,788)	180,699
OTHER FINANCING SOURCES				
Transfers In	35,182	35,182	46,508	11,326
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>\$ (492,305)</u>	<u>\$ (492,305)</u>	(300,280)	<u>\$ 192,025</u>
Fund Balance – Beginning of Year			<u>3,784,123</u>	
FUND BALANCE – END OF YEAR			<u>\$ 3,483,843</u>	

See accompanying Notes to Required Supplementary Information.

IROQUOIS COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – MAJOR FUND – SPECIAL REVENUE FUND
GRANT FUND
YEAR ENDED NOVEMBER 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	\$ 2,637,689	\$ 2,637,689	\$ 3,063,944	\$ 426,255
Total Revenues	<u>2,637,689</u>	<u>2,637,689</u>	<u>3,063,944</u>	<u>426,255</u>
EXPENDITURES				
Health and Sanitation	4,400	4,400	2,658,241	(2,653,841)
Capital Outlay	-	-	400,573	(400,573)
Total Expenditures	<u>4,400</u>	<u>4,400</u>	<u>3,058,814</u>	<u>(3,054,414)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 2,633,289</u>	<u>\$ 2,633,289</u>	5,130	<u>\$ (2,628,159)</u>
Fund Balance – Beginning of Year			<u>5,746</u>	
FUND BALANCE – END OF YEAR			<u>\$ 10,876</u>	

See accompanying Notes to Required Supplementary Information.

IROQUOIS COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
NOVEMBER 30, 2022

NOTE 1 BASIS OF ACCOUNTING

The County's budget is prepared on the modified accrual basis for all budgeted funds as presented in the Required Supplementary Information.

NOTE 2 EXPENDITURES OVER BUDGET

The General Fund and the Grant Fund had an excess of actual expenditures over legally enacted budgeted amounts for the year ended November 30, 2022.

OTHER SUPPLEMENTARY INFORMATION

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
GENERAL FUND
NOVEMBER 30, 2022**

	General Account	County Information Systems	Total General Fund
ASSETS			
Cash and Cash Equivalents	\$ 6,161,949	\$ 383	\$ 6,162,332
Receivables (Net of Estimated Uncollectible Amounts):			
Property Taxes	2,017,811	-	2,017,811
Leases	203,545	-	203,545
Other	23,902	-	23,902
Due from Other Funds	380,792	-	380,792
Intergovernmental	621,229	-	621,229
	<u>\$ 9,409,228</u>	<u>\$ 383</u>	<u>\$ 9,409,611</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE			
LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 270,605	\$ -	\$ 270,605
Total Liabilities	270,605	-	270,605
DEFERRED INFLOWS OF RESOURCES			
Deferred Amounts Related to Leases	200,117	-	200,117
Subsequent Year's Property Tax	2,017,811	-	2,017,811
Total Deferred Inflows of Resources	2,217,928	-	2,217,928
FUND BALANCE			
Unassigned	6,920,695	383	6,921,078
Total Fund Balance	<u>6,920,695</u>	<u>383</u>	<u>6,921,078</u>
	<u>\$ 9,409,228</u>	<u>\$ 383</u>	<u>\$ 9,409,611</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 9,409,228</u>	<u>\$ 383</u>	<u>\$ 9,409,611</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2022

	General Account	County Information Systems	Total General Fund
REVENUES			
Property Taxes	\$ 1,775,952	\$ -	\$ 1,775,952
Charges for Services	687,811	-	687,811
Licenses and Permits	97,117	-	97,117
Fees and Fines	143,861	-	143,861
Intergovernmental	4,524,563	-	4,524,563
Interest	39,494	3	39,497
Miscellaneous	7,273	-	7,273
Total Revenues	<u>7,276,071</u>	<u>3</u>	<u>7,276,074</u>
EXPENDITURES			
General Government	2,264,885	-	2,264,885
Justice and Public Safety	3,702,097	-	3,702,097
Other	63,279	1,565	64,844
Capital Outlay	65,401	-	65,401
Debt Service Principal	13,105	-	13,105
Total Expenditures	<u>6,108,767</u>	<u>1,565</u>	<u>6,110,332</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,167,304	(1,562)	1,165,742
OTHER FINANCING SOURCES (USES)			
Leases	144,391	-	144,391
Transfers In	133,800	-	133,800
Transfers Out	(120,000)	-	(120,000)
Total Other Financing Sources (Uses)	<u>158,191</u>	<u>-</u>	<u>158,191</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,325,495	(1,562)	1,323,933
Fund Balance – Beginning of Year	<u>5,595,200</u>	<u>1,945</u>	<u>5,597,145</u>
FUND BALANCE – END OF YEAR	<u>\$ 6,920,695</u>	<u>\$ 383</u>	<u>\$ 6,921,078</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue						
	Historical Documents	Indemnity	County Highway	County Bridge	Matching Tax Fund	County Motor Fuel Tax	Tax Redemption
ASSETS							
Cash and Cash Equivalents	\$ -	\$ 85,365	\$ 1,433,842	\$ 1,740,801	\$ 913,458	\$ 2,648,538	\$ 6,744
Investments	-	-	800,000	-	-	-	-
Receivables:							
Property Taxes	11,232	-	746,489	373,244	373,244	-	-
Due from Other Governments	-	-	-	-	-	70,287	-
Other	-	-	-	-	-	-	-
Loan	-	-	-	-	-	-	-
Total Assets	<u>\$ 11,232</u>	<u>\$ 85,365</u>	<u>\$ 2,980,331</u>	<u>\$ 2,114,045</u>	<u>\$ 1,286,702</u>	<u>\$ 2,718,825</u>	<u>\$ 6,744</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE (DEFICIT)							
LIABILITIES							
Accounts Payable	\$ -	\$ -	\$ 41,029	\$ 739	\$ 8,163	\$ (16,540)	\$ -
Accrued Expenses	-	-	24,874	28,145	477,687	245,734	-
Due to Other Funds	6,988	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	<u>6,988</u>	<u>-</u>	<u>65,903</u>	<u>28,884</u>	<u>485,850</u>	<u>229,194</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Tax	11,232	-	746,489	373,244	373,244	-	-
FUND BALANCE (DEFICIT)							
Restricted:							
General and Administrative	-	85,365	-	-	-	-	6,744
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	-	-	-	-	-	-	-
Transportation and Highway	-	-	2,167,939	1,711,917	427,608	2,489,631	-
Public Assistance	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-
Committed:							
Public Assistance	-	-	-	-	-	-	-
Unassigned	(6,988)	-	-	-	-	-	-
Total Fund Balance (Deficit)	<u>(6,988)</u>	<u>85,365</u>	<u>2,167,939</u>	<u>1,711,917</u>	<u>427,608</u>	<u>2,489,631</u>	<u>6,744</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 11,232</u>	<u>\$ 85,365</u>	<u>\$ 2,980,331</u>	<u>\$ 2,114,045</u>	<u>\$ 1,286,702</u>	<u>\$ 2,718,825</u>	<u>\$ 6,744</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue						
	Court Document Storage	Circuit Clerk Automation	County Clerk Automation	County Recorder Automation	County Treasurer Automation	Law Library	Probation Services
ASSETS							
Cash and Cash Equivalents	\$ 92,298	\$ 121,316	\$ 20,852	\$ 86,561	\$ 41,062	\$ 28,813	\$ 233,089
Investments	-	-	-	-	-	-	-
Receivables:							
Property Taxes	-	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loan	-	-	-	-	-	-	-
Total Assets	<u>\$ 92,298</u>	<u>\$ 121,316</u>	<u>\$ 20,852</u>	<u>\$ 86,561</u>	<u>\$ 41,062</u>	<u>\$ 28,813</u>	<u>\$ 233,089</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE (DEFICIT)							
LIABILITIES							
Accounts Payable	\$ -	\$ 4,051	\$ 1,281	\$ 38,364	\$ 3,827	\$ -	\$ 500
Accrued Expenses	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>4,051</u>	<u>1,281</u>	<u>38,364</u>	<u>3,827</u>	<u>-</u>	<u>500</u>
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Tax	-	-	-	-	-	-	-
FUND BALANCE (DEFICIT)							
Restricted:							
General and Administrative	-	-	19,571	48,197	37,235	-	-
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	92,298	117,265	-	-	-	28,813	232,589
Transportation and Highway	-	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-
Committed:							
Public Assistance	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balance (Deficit)	<u>92,298</u>	<u>117,265</u>	<u>19,571</u>	<u>48,197</u>	<u>37,235</u>	<u>28,813</u>	<u>232,589</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 92,298</u>	<u>\$ 121,316</u>	<u>\$ 20,852</u>	<u>\$ 86,561</u>	<u>\$ 41,062</u>	<u>\$ 28,813</u>	<u>\$ 233,089</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue						
	Court Security	Sale in Error	Drug Abuse	Veterans Assistance Commission	Joint Dispatch	States Attorney Forfeiture	Electronic Voting System
ASSETS							
Cash and Cash Equivalents	\$ 116,396	\$ 47,720	\$ 7,103	\$ 41,431	\$ -	\$ 47,511	\$ 27,058
Investments	-	-	-	-	-	-	-
Receivables:							
Property Taxes	-	-	-	66,885	-	-	-
Due from Other Governments	-	-	-	-	-	-	17,335
Other	-	-	2,280	-	10,835	-	-
Loan	-	-	-	-	-	-	-
Total Assets	<u>\$ 116,396</u>	<u>\$ 47,720</u>	<u>\$ 9,383</u>	<u>\$ 108,316</u>	<u>\$ 10,835</u>	<u>\$ 47,511</u>	<u>\$ 44,393</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE (DEFICIT)							
LIABILITIES							
Accounts Payable	\$ 56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Expenses	8,483	-	-	3,759	51,525	-	-
Due to Other Funds	-	-	-	-	134,962	-	-
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	<u>8,539</u>	<u>-</u>	<u>-</u>	<u>3,759</u>	<u>186,487</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Tax	-	-	-	66,885	-	-	-
FUND BALANCE (DEFICIT)							
Restricted:							
General and Administrative	-	47,720	-	-	-	-	44,393
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	107,857	-	9,383	-	-	47,511	-
Transportation and Highway	-	-	-	-	-	-	-
Public Assistance	-	-	-	37,672	-	-	-
Capital Projects	-	-	-	-	-	-	-
Committed:							
Public Assistance	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(175,652)	-	-
Total Fund Balance (Deficit)	<u>107,857</u>	<u>47,720</u>	<u>9,383</u>	<u>37,672</u>	<u>(175,652)</u>	<u>47,511</u>	<u>44,393</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 116,396</u>	<u>\$ 47,720</u>	<u>\$ 9,383</u>	<u>\$ 108,316</u>	<u>\$ 10,835</u>	<u>\$ 47,511</u>	<u>\$ 44,393</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue						
	Revolving Loan	Teen Court	Public Safety	Police Vehicle	Arrestees Medical Costs	Coroner Automation	Sheriff's E-Citation
ASSETS							
Cash and Cash Equivalents	\$ 516,856	\$ 39,777	\$ 4,090	\$ 404	\$ -	\$ 20,733	\$ 3,802
Investments	-	-	-	-	-	-	-
Receivables:							
Property Taxes	-	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loan	33,880	-	-	-	-	-	-
	<u>550,736</u>	<u>39,777</u>	<u>4,090</u>	<u>404</u>	<u>-</u>	<u>20,733</u>	<u>3,802</u>
Total Assets	<u>\$ 550,736</u>	<u>\$ 39,777</u>	<u>\$ 4,090</u>	<u>\$ 404</u>	<u>\$ -</u>	<u>\$ 20,733</u>	<u>\$ 3,802</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE (DEFICIT)							
LIABILITIES							
Accounts Payable	\$ -	\$ -	\$ 778	\$ -	\$ 5,303	\$ 200	\$ -
Accrued Expenses	-	-	-	-	403	-	-
Due to Other Funds	-	-	-	-	15,737	-	-
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>778</u>	<u>-</u>	<u>21,443</u>	<u>200</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Tax	-	-	-	-	-	-	-
FUND BALANCE (DEFICIT)							
Restricted:							
General and Administrative	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	-	39,777	3,312	404	-	20,533	3,802
Transportation and Highway	-	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-
Committed:							
Public Assistance	550,736	-	-	-	-	-	-
Unassigned	-	-	-	-	(21,443)	-	-
Total Fund Balance (Deficit)	<u>550,736</u>	<u>39,777</u>	<u>3,312</u>	<u>404</u>	<u>(21,443)</u>	<u>20,533</u>	<u>3,802</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 550,736</u>	<u>\$ 39,777</u>	<u>\$ 4,090</u>	<u>\$ 404</u>	<u>\$ -</u>	<u>\$ 20,733</u>	<u>\$ 3,802</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue						
	Probation Operations	States Attorney Automation	GIS Fund	FICA Fund	Liability Insurance	Unemployment Compensation	Workmen's Compensation
ASSETS							
Cash and Cash Equivalents	\$ 39,717	\$ 34,030	\$ 149,956	\$ 1,044,509	\$ 277,149	\$ 192,136	\$ 165,894
Investments	-	-	-	-	-	-	-
Receivables:							
Property Taxes	-	-	-	370,000	149,642	7,004	84,808
Due from Other Governments	-	-	-	-	-	-	-
Other	-	-	-	4,577	-	-	-
Loan	-	-	-	-	-	-	-
Total Assets	<u>\$ 39,717</u>	<u>\$ 34,030</u>	<u>\$ 149,956</u>	<u>\$ 1,419,086</u>	<u>\$ 426,791</u>	<u>\$ 199,140</u>	<u>\$ 250,702</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE (DEFICIT)							
LIABILITIES							
Accounts Payable	\$ -	\$ -	\$ 2,700	\$ -	\$ 968	\$ -	\$ -
Accrued Expenses	-	-	1,059	-	-	6,184	-
Due to Other Funds	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>3,759</u>	<u>-</u>	<u>968</u>	<u>6,184</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Tax	-	-	-	370,000	149,642	7,004	84,808
FUND BALANCE (DEFICIT)							
Restricted:							
General and Administrative	-	-	-	1,049,086	276,181	185,952	165,894
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	39,717	34,030	146,197	-	-	-	-
Transportation and Highway	-	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-
Committed:							
Public Assistance	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balance (Deficit)	<u>39,717</u>	<u>34,030</u>	<u>146,197</u>	<u>1,049,086</u>	<u>276,181</u>	<u>185,952</u>	<u>165,894</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 39,717</u>	<u>\$ 34,030</u>	<u>\$ 149,956</u>	<u>\$ 1,419,086</u>	<u>\$ 426,791</u>	<u>\$ 199,140</u>	<u>\$ 250,702</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue						
	Drug Addiction Services	Animal Population Control	Public Safety Tax	Drug - Mental Health Court	Child Advocacy	Court Services (Probation)	
ASSETS							
Cash and Cash Equivalents	\$ 2,713	\$ 36,813	\$ 841,529	\$ 19,356	\$ 1,621	\$ 604	\$ 50,154
Investments	-	-	-	-	-	-	-
Receivables:							
Property Taxes	-	-	-	-	-	-	-
Due from Other Governments	-	-	161,092	-	-	-	-
Other	-	-	-	-	-	-	-
Loan	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,713</u>	<u>\$ 36,813</u>	<u>\$ 1,002,621</u>	<u>\$ 19,356</u>	<u>\$ 1,621</u>	<u>\$ 604</u>	<u>\$ 50,154</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE (DEFICIT)							
LIABILITIES							
Accounts Payable	\$ -	\$ -	\$ 2,450	\$ -	\$ -	\$ -	\$ 7,554
Accrued Expenses	-	-	780	-	-	-	3,777
Due to Other Funds	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	41,078
Total Liabilities	<u>-</u>	<u>-</u>	<u>3,230</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,409</u>
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Tax	-	-	-	-	-	-	-
FUND BALANCE (DEFICIT)							
Restricted:							
General and Administrative	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	2,713	36,813	999,391	19,356	1,621	604	-
Transportation and Highway	-	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-
Committed:							
Public Assistance	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(2,255)
Total Fund Balance (Deficit)	<u>2,713</u>	<u>36,813</u>	<u>999,391</u>	<u>19,356</u>	<u>1,621</u>	<u>604</u>	<u>(2,255)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 2,713</u>	<u>\$ 36,813</u>	<u>\$ 1,002,621</u>	<u>\$ 19,356</u>	<u>\$ 1,621</u>	<u>\$ 604</u>	<u>\$ 50,154</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue					Capital Projects		Total
	Public Defender Automation	County Public Health Fund	County Mental Health Fund	377 Board Fund	County Extension Fund	Solid Waste Disposal	Capital Projects	
ASSETS								
Cash and Cash Equivalents	\$ 729	\$ 652,954	\$ 311,958	\$ -	\$ -	\$ 10,888	\$ -	\$ 12,158,330
Investments	-	-	-	-	-	245,364	-	1,045,364
Receivables:								
Property Taxes	-	315,305	598,563	690,390	111,084	-	-	3,897,890
Due from Other Governments	-	137,898	-	-	-	-	-	386,612
Other	-	-	-	-	-	-	-	17,692
Loan	-	-	-	-	-	-	-	33,880
Total Assets	<u>\$ 729</u>	<u>\$ 1,106,157</u>	<u>\$ 910,521</u>	<u>\$ 690,390</u>	<u>\$ 111,084</u>	<u>\$ 256,252</u>	<u>\$ -</u>	<u>\$ 17,539,768</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE (DEFICIT)								
LIABILITIES								
Accounts Payable	\$ -	\$ 29,510	\$ -	\$ -	\$ -	\$ -	\$ 591	\$ 131,524
Accrued Expenses	-	29,452	-	-	-	-	-	881,862
Due to Other Funds	-	-	-	-	-	-	223,105	380,792
Unearned Revenue	-	88,027	-	-	-	-	-	129,105
Total Liabilities	<u>-</u>	<u>146,989</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,696</u>	<u>1,523,283</u>
DEFERRED INFLOWS OF RESOURCES								
Subsequent Year's Property Tax	-	315,305	598,563	690,390	111,084	-	-	3,897,890
FUND BALANCE (DEFICIT)								
Restricted:								
General and Administrative	-	-	-	-	-	-	-	1,966,338
Health and Sanitation	-	643,863	311,958	-	-	-	-	955,821
Justice and Public Safety	729	-	-	-	-	-	-	1,984,715
Transportation and Highway	-	-	-	-	-	-	-	6,797,095
Public Assistance	-	-	-	-	-	-	-	37,672
Capital Projects	-	-	-	-	-	256,252	-	256,252
Committed:								
Public Assistance	-	-	-	-	-	-	-	550,736
Unassigned	-	-	-	-	-	-	(223,696)	(430,034)
Total Fund Balance (Deficit)	<u>729</u>	<u>643,863</u>	<u>311,958</u>	<u>-</u>	<u>-</u>	<u>256,252</u>	<u>(223,696)</u>	<u>12,118,595</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 729</u>	<u>\$ 1,106,157</u>	<u>\$ 910,521</u>	<u>\$ 690,390</u>	<u>\$ 111,084</u>	<u>\$ 256,252</u>	<u>\$ -</u>	<u>\$ 17,539,768</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Special Revenue						
	Historical Documents	Indemnity	County Highway	County Bridge	Matching Tax Fund	County Motor Fuel Tax	Tax Redemption
REVENUES							
Property Taxes	\$ 11,232	\$ -	\$ 656,910	\$ 328,455	\$ 328,455	\$ -	\$ -
Charges for Services	-	-	107,869	-	-	-	-
Fees and Fines	-	7,280	-	-	-	-	-
Intergovernmental	-	-	238,641	-	-	1,635,718	3,332
Interest	-	243	14,605	8,146	4,225	1,249	2
Miscellaneous	-	-	72,219	-	-	-	4,866
Total Revenues	<u>11,232</u>	<u>7,523</u>	<u>1,090,244</u>	<u>336,601</u>	<u>332,680</u>	<u>1,636,967</u>	<u>8,200</u>
EXPENDITURES							
General and Administrative	-	70,000	-	-	-	-	9,250
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	-	-	-	-	-	-	-
Transportation and Highway	-	-	770,858	25,823	303,530	1,341,194	-
Culture and Recreation	24,733	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-	-
Capital Outlay	-	-	110,204	-	-	-	-
Debt Service:							
Principal	-	-	6,408	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	<u>24,733</u>	<u>70,000</u>	<u>887,470</u>	<u>25,823</u>	<u>303,530</u>	<u>1,341,194</u>	<u>9,250</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(13,501)	(62,477)	202,774	310,778	29,150	295,773	(1,050)
OTHER FINANCING SOURCES (USES)							
Leases	-	-	9,152	-	-	-	-
Transfers In	20,000	-	-	-	-	-	-
Transfers Out	-	-	(10,000)	-	-	-	-
Total Other Financing Sources (Uses)	<u>20,000</u>	<u>-</u>	<u>(848)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	6,499	(62,477)	201,926	310,778	29,150	295,773	(1,050)
Fund Balance (Deficit) – Beginning of Year	<u>(13,487)</u>	<u>147,842</u>	<u>1,966,013</u>	<u>1,401,139</u>	<u>398,458</u>	<u>2,193,858</u>	<u>7,794</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ (6,988)</u>	<u>\$ 85,365</u>	<u>\$ 2,167,939</u>	<u>\$ 1,711,917</u>	<u>\$ 427,608</u>	<u>\$ 2,489,631</u>	<u>\$ 6,744</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022

	Special Revenue						
	Court Document Storage	Circuit Clerk Automation	County Clerk Automation	County Recorder Automation	County Treasurer Automation	Law Library	
REVENUES							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-	-
Fees and Fines	44,372	41,255	6,203	57,061	8,860	13,609	21,566
Intergovernmental	-	-	1,407	-	-	-	375
Interest	1,103	1,235	151	830	765	333	1,935
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	<u>45,475</u>	<u>42,490</u>	<u>7,761</u>	<u>57,891</u>	<u>9,625</u>	<u>13,942</u>	<u>23,876</u>
EXPENDITURES							
General and Administrative	-	-	4,132	86,792	5,666	-	-
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	11,968	23,893	-	-	-	-	878
Transportation and Highway	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	9,161	-	-
Debt Service:							
Principal	-	-	-	-	2,684	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	<u>11,968</u>	<u>23,893</u>	<u>4,132</u>	<u>86,792</u>	<u>17,511</u>	<u>-</u>	<u>878</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	33,507	18,597	3,629	(28,901)	(7,886)	13,942	22,998
OTHER FINANCING SOURCES (USES)							
Leases	-	-	-	-	9,161	-	-
Transfers In	-	-	-	-	-	-	-
Transfers Out	(45,000)	(30,000)	-	(20,000)	-	(13,800)	-
Total Other Financing Sources (Uses)	<u>(45,000)</u>	<u>(30,000)</u>	<u>-</u>	<u>(20,000)</u>	<u>9,161</u>	<u>(13,800)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(11,493)	(11,403)	3,629	(48,901)	1,275	142	22,998
Fund Balance (Deficit) – Beginning of Year	<u>103,791</u>	<u>128,668</u>	<u>15,942</u>	<u>97,098</u>	<u>35,960</u>	<u>28,671</u>	<u>209,591</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 92,298</u>	<u>\$ 117,265</u>	<u>\$ 19,571</u>	<u>\$ 48,197</u>	<u>\$ 37,235</u>	<u>\$ 28,813</u>	<u>\$ 232,589</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022

	Special Revenue						
	Court Security	Sale in Error	Drug Abuse	Veterans Assistance Commission	Joint Dispatch	States Attorney Forfeiture	Electronic Voting System
REVENUES							
Property Taxes	\$ -	\$ -	\$ -	\$ 63,391	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-	-
Fees and Fines	62,481	-	478	-	-	-	-
Intergovernmental	-	-	-	-	199,400	-	36,591
Interest	946	80	60	29	541	-	-
Miscellaneous	-	18,600	-	500	-	-	-
Total Revenues	<u>63,427</u>	<u>18,680</u>	<u>538</u>	<u>63,920</u>	<u>199,941</u>	<u>-</u>	<u>36,591</u>
EXPENDITURES							
General and Administrative	-	3,778	-	-	-	2,649	35,740
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	36,940	-	-	-	565,763	-	-
Transportation and Highway	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Public Assistance	-	-	-	75,226	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	<u>36,940</u>	<u>3,778</u>	<u>-</u>	<u>75,226</u>	<u>565,763</u>	<u>2,649</u>	<u>35,740</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	26,487	14,902	538	(11,306)	(365,822)	(2,649)	851
OTHER FINANCING SOURCES (USES)							
Leases	-	-	-	-	-	-	-
Transfers In	-	-	-	-	452,975	-	-
Transfers Out	-	-	-	(6,617)	(71,749)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,617)</u>	<u>381,226</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	26,487	14,902	538	(17,923)	15,404	(2,649)	851
Fund Balance (Deficit) – Beginning of Year	<u>81,370</u>	<u>32,818</u>	<u>8,845</u>	<u>55,595</u>	<u>(191,056)</u>	<u>50,160</u>	<u>43,542</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 107,857</u>	<u>\$ 47,720</u>	<u>\$ 9,383</u>	<u>\$ 37,672</u>	<u>\$ (175,652)</u>	<u>\$ 47,511</u>	<u>\$ 44,393</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022

	Special Revenue						
	Revolving Loan	Teen Court	Public Safety	Police Vehicle	Arrestees Medical Costs	Coroner Automation	Sheriff's E-Citation
REVENUES							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-	-
Fees and Fines	-	-	20,614	120	3,584	9,690	280
Intergovernmental	-	1,755	-	-	18,000	-	-
Interest	3,203	341	63	3	65	170	31
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	<u>3,203</u>	<u>2,096</u>	<u>20,677</u>	<u>123</u>	<u>21,649</u>	<u>9,860</u>	<u>311</u>
EXPENDITURES							
General and Administrative	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	-	2,455	23,005	-	33,605	9,745	-
Transportation and Highway	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	17,166	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>2,455</u>	<u>23,005</u>	<u>-</u>	<u>50,771</u>	<u>9,745</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,203	(359)	(2,328)	123	(29,122)	115	311
OTHER FINANCING SOURCES (USES)							
Leases	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	3,203	(359)	(2,328)	123	(29,122)	115	311
Fund Balance (Deficit) – Beginning of Year	<u>547,533</u>	<u>40,136</u>	<u>5,640</u>	<u>281</u>	<u>7,679</u>	<u>20,418</u>	<u>3,491</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 550,736</u>	<u>\$ 39,777</u>	<u>\$ 3,312</u>	<u>\$ 404</u>	<u>\$ (21,443)</u>	<u>\$ 20,533</u>	<u>\$ 3,802</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022

	Special Revenue						
	Probation Operations	States Attorney Automation	GIS Fund	FICA Fund	Liability Insurance	Unemployment Compensation	Workmen's Compensation
REVENUES							
Property Taxes	\$ -	\$ -	\$ -	\$ 379,105	\$ 149,642	\$ 6,504	\$ 84,808
Charges for Services	-	-	-	-	-	-	-
Fees and Fines	447	6,008	95,394	-	-	-	-
Intergovernmental	-	-	-	-	42	-	-
Interest	338	273	1,289	8,217	1,991	1,626	1,046
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	<u>785</u>	<u>6,281</u>	<u>96,683</u>	<u>387,322</u>	<u>151,675</u>	<u>8,130</u>	<u>85,854</u>
EXPENDITURES							
General and Administrative	-	-	34,623	435,457	166,368	14,844	114,777
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	117	-	-	-	-	-	-
Transportation and Highway	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	<u>117</u>	<u>-</u>	<u>34,623</u>	<u>435,457</u>	<u>166,368</u>	<u>14,844</u>	<u>114,777</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	668	6,281	62,060	(48,135)	(14,693)	(6,714)	(28,923)
OTHER FINANCING SOURCES (USES)							
Leases	-	-	-	-	-	-	-
Transfers In	-	-	-	55,692	-	4,286	24,091
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,692</u>	<u>-</u>	<u>4,286</u>	<u>24,091</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	668	6,281	62,060	7,557	(14,693)	(2,428)	(4,832)
Fund Balance (Deficit) – Beginning of Year	<u>39,049</u>	<u>27,749</u>	<u>84,137</u>	<u>1,041,529</u>	<u>290,874</u>	<u>188,380</u>	<u>170,726</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 39,717</u>	<u>\$ 34,030</u>	<u>\$ 146,197</u>	<u>\$ 1,049,086</u>	<u>\$ 276,181</u>	<u>\$ 185,952</u>	<u>\$ 165,894</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022

	Special Revenue						
	Drug Addiction Services	Animal Population Control	Public Safety Tax	Drug - Mental Health Court	Child Advocacy	Court Services (Probation)	
REVENUES							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-	-
Fees and Fines	30	3,020	-	5,899	830	580	-
Intergovernmental	-	-	604,303	-	-	-	111,772
Interest	23	306	6,399	152	12	4	216
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	<u>53</u>	<u>3,326</u>	<u>610,702</u>	<u>6,051</u>	<u>842</u>	<u>584</u>	<u>111,988</u>
EXPENDITURES							
General and Administrative	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-
Justice and Public Safety	-	-	56,289	-	-	-	93,366
Transportation and Highway	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-	-
Capital Outlay	-	-	39,027	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>95,316</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,366</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	53	3,326	515,386	6,051	842	584	18,622
OTHER FINANCING SOURCES (USES)							
Leases	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	(52,975)	-	-	-	(20,902)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(52,975)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,902)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	53	3,326	462,411	6,051	842	584	(2,280)
Fund Balance (Deficit) – Beginning of Year	<u>2,660</u>	<u>33,487</u>	<u>536,980</u>	<u>13,305</u>	<u>779</u>	<u>20</u>	<u>25</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 2,713</u>	<u>\$ 36,813</u>	<u>\$ 999,391</u>	<u>\$ 19,356</u>	<u>\$ 1,621</u>	<u>\$ 604</u>	<u>\$ (2,255)</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022

	Special Revenue					Capital Projects		Total
	Public Defender Automation	County Public Health Fund	County Mental Health Fund	377 Board Fund	County Extension Fund	Solid Waste Disposal	Capital Projects	
REVENUES								
Property Taxes	\$ -	\$ 89,802	\$ 583,599	\$ 638,185	\$ 111,084	\$ -	\$ -	\$ 3,431,172
Charges for Services	-	72,890	-	-	-	-	-	180,759
Fees and Fines	197	303,930	-	-	-	-	-	713,788
Intergovernmental	-	689,264	-	-	-	-	-	3,540,600
Interest	7	-	179	-	-	1,072	817	64,321
Miscellaneous	-	-	-	-	-	-	-	96,185
Total Revenues	<u>204</u>	<u>1,155,886</u>	<u>583,778</u>	<u>638,185</u>	<u>111,084</u>	<u>1,072</u>	<u>817</u>	<u>8,026,825</u>
EXPENDITURES								
General and Administrative	322	-	-	-	-	-	10,000	994,398
Health and Sanitation	-	1,274,018	275,000	638,185	-	-	-	2,187,203
Justice and Public Safety	-	-	-	-	-	-	-	858,024
Transportation and Highway	-	-	-	-	-	-	-	2,441,405
Culture and Recreation	-	-	-	-	111,084	-	-	135,817
Public Assistance	-	-	-	-	-	-	-	75,226
Capital Outlay	-	19,418	-	-	-	-	64,004	258,980
Debt Service:								
Principal	-	6,710	-	-	-	-	27,422	43,224
Interest	-	-	-	-	-	-	24,380	24,380
Total Expenditures	<u>322</u>	<u>1,300,146</u>	<u>275,000</u>	<u>638,185</u>	<u>111,084</u>	<u>-</u>	<u>125,806</u>	<u>7,018,657</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(118)	(144,260)	308,778	-	-	1,072	(124,989)	1,008,168
OTHER FINANCING SOURCES (USES)								
Leases	-	19,418	-	-	-	-	-	37,731
Transfers In	-	-	-	-	-	-	130,000	687,044
Transfers Out	-	(49,561)	-	-	-	-	-	(320,604)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(30,143)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,000</u>	<u>404,171</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(118)	(174,403)	308,778	-	-	1,072	5,011	1,412,339
Fund Balance (Deficit) – Beginning of Year	<u>847</u>	<u>818,266</u>	<u>3,180</u>	<u>-</u>	<u>-</u>	<u>255,180</u>	<u>(228,707)</u>	<u>10,706,256</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 729</u>	<u>\$ 643,863</u>	<u>\$ 311,958</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 256,252</u>	<u>\$ (223,696)</u>	<u>\$ 12,118,595</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	Nonmajor Enterprise Funds		
	911 Emergency Service Board	County Farm	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 1,064,969	\$ 109,277	\$ 1,174,246
Lease Receivable	-	146,703	146,703
Due from Other Governments	184,877	-	184,877
Total Current Assets	<u>1,249,846</u>	<u>255,980</u>	<u>1,505,826</u>
NONCURRENT ASSETS			
Net Pension Asset	50,255	-	50,255
Lease Receivable	-	149,664	149,664
Capital Assets:			
Land	-	153,037	153,037
Equipment	1,500,263	-	1,500,263
Construction in Progress	14,043	-	14,043
Less: Accumulated Depreciation	(1,339,598)	-	(1,339,598)
Total Capital Assets, Net	<u>174,708</u>	<u>153,037</u>	<u>327,745</u>
Total Noncurrent Assets	224,963	302,701	527,664
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount Related to Net Pension Asset	<u>5,858</u>	-	<u>5,858</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 1,480,667</u>	<u>\$ 558,681</u>	<u>\$ 2,039,348</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
LIABILITIES			
Accounts Payable and Accrued Expenses	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount Related to Leases	-	289,253	289,253
Deferred Amount Related to Net Pension Asset	38,284	-	38,284
Total Deferred Inflows of Resources	<u>38,284</u>	<u>289,253</u>	<u>327,537</u>
NET POSITION			
Investment in Capital Assets	174,708	153,037	327,745
Restricted for Net Pension Asset	50,255	-	50,255
Unrestricted	1,217,420	116,391	1,333,811
Total Net Position	<u>1,442,383</u>	<u>269,428</u>	<u>1,711,811</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 1,480,667</u>	<u>\$ 558,681</u>	<u>\$ 2,039,348</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Nonmajor Enterprise Funds		
	911 Emergency Service Board	County Farm	Total
OPERATING REVENUES			
Fees	\$ 610,164	\$ -	\$ 610,164
Lease Income	-	158,153	158,153
Total Operating Revenues	<u>610,164</u>	<u>158,153</u>	<u>768,317</u>
OPERATING EXPENSES			
Public Safety	251,597	-	251,597
Farm	-	56,144	56,144
Total Operating Expenses	<u>251,597</u>	<u>56,144</u>	<u>307,741</u>
OPERATING INCOME	358,567	102,009	460,576
NONOPERATING REVENUES			
Interest	<u>2,205</u>	<u>192</u>	<u>2,397</u>
NET INCOME BEFORE TRANSFERS	360,772	102,201	462,973
TRANSFERS			
Transfers Out	<u>(296,247)</u>	<u>(140,000)</u>	<u>(436,247)</u>
CHANGE IN NET POSITION	64,525	(37,799)	26,726
Net Position – Beginning of Year	<u>1,377,858</u>	<u>307,227</u>	<u>1,685,085</u>
NET POSITION – END OF YEAR	<u><u>\$ 1,442,383</u></u>	<u><u>\$ 269,428</u></u>	<u><u>\$ 1,711,811</u></u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	Nonmajor Enterprise Funds		
	911 Emergency Service Board	County Farm	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Users	\$ 610,164	\$ 7,114	\$ 617,278
Cash Paid to Suppliers and for Claims	(224,294)	(56,144)	(280,438)
Cash Paid to Employees	(68,765)	-	(68,765)
Cash Payments to Others	(12,399)	-	(12,399)
Net Cash Provided (Used) by Operating Activities	<u>304,706</u>	<u>(49,030)</u>	<u>255,676</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Cash Transfers to Other Funds	(296,247)	(140,000)	(436,247)
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES			
Lease Payments Received	-	143,925	143,925
Purchase of Capital Assets	(63,246)	-	(63,246)
Net Cash Provided (Used) by Capital Financing Activities	<u>(63,246)</u>	<u>143,925</u>	<u>80,679</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Payments Received	<u>2,205</u>	<u>192</u>	<u>2,397</u>
NET DECREASE IN CASH	(52,582)	(44,913)	(97,495)
Cash – Beginning of Year	<u>1,117,551</u>	<u>154,190</u>	<u>1,271,741</u>
CASH – END OF YEAR	<u><u>\$ 1,064,969</u></u>	<u><u>\$ 109,277</u></u>	<u><u>\$ 1,174,246</u></u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Income	\$ 358,567	\$ 102,009	\$ 460,576
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	20,698	-	20,698
Effects of Changes in Operating Assets and Liabilities:			
Due from Other Governments	(12,399)	-	(12,399)
Deferred Outflows of Resources Related to Pensions	5,197	-	5,197
Accounts Payable and Accrued Expenses	(53,612)	-	(53,612)
Deferred Inflows of Resources Related to Leases	-	(151,039)	(151,039)
Deferred Inflows of Resources Related to Pensions	15,127	-	15,127
Net Pension Asset	(28,872)	-	(28,872)
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 304,706</u></u>	<u><u>\$ (49,030)</u></u>	<u><u>\$ 255,676</u></u>

**IROQUOIS COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 NOVEMBER 30, 2022**

	<u>County Collection</u>	<u>County Sheriff</u>	<u>County Clerk</u>	<u>County Recorder</u>	<u>Mobile Home Privilege</u>	<u>Forfeiture Redeemed</u>
ASSETS						
Cash and Cash Equivalents	\$ 56,819	\$ 2,646	\$ 104,009	\$ 92,993	\$ 7,136	\$ 57,123
Investments						-
Due from Other Governments	-	-	-	-	-	-
Other Assets	-	-	-	54,049	-	-
Total Assets	<u>56,819</u>	<u>2,646</u>	<u>104,009</u>	<u>147,042</u>	<u>7,136</u>	<u>57,123</u>
LIABILITIES						
Due to Other Governments	<u>56,819</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,136</u>	<u>57,123</u>
Total Liabilities	<u>56,819</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,136</u>	<u>57,123</u>
NET POSITION						
Restricted for:						
Individuals, Organizations, and Other Governments	<u>\$ -</u>	<u>\$ 2,646</u>	<u>\$ 104,009</u>	<u>\$ 147,042</u>	<u>\$ -</u>	<u>\$ -</u>

**IROQUOIS COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS (CONTINUED)
 NOVEMBER 30, 2022**

	Sheriff Sales	Circuit Clerk	Restitution	Sheriff Commissary	Drainage District	Marriage
ASSETS						
Cash and Cash Equivalents	\$ 1	\$ 438,028	\$ 2,610	\$ 21,565	\$ 4,714,812	\$ 1,360
Investments	-	-	-	-	182,274	-
Due from Other Governments	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-
Total Assets	<u>1</u>	<u>438,028</u>	<u>2,610</u>	<u>21,565</u>	<u>4,897,086</u>	<u>1,360</u>
LIABILITIES						
Due to Other Governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Restricted for:						
Individuals, Organizations, and Other Governments	<u>\$ 1</u>	<u>\$ 438,028</u>	<u>\$ 2,610</u>	<u>\$ 21,565</u>	<u>\$ 4,897,086</u>	<u>\$ 1,360</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS (CONTINUED)
NOVEMBER 30, 2022**

	Solar Farm Decommission	County Trustee	Unclaimed Bonds	Township MFT	Township Bridge	Trust Fund	Total Custodial Funds
ASSETS							
Cash and Cash Equivalents	\$ 28,702	\$ 4,609	\$ 14,543	\$ 7,939,267	\$ 13,637	\$ 434,079	\$ 13,933,939
Investments	-	-	-	3,422,184	-	-	3,604,458
Due from Other Governments	-	-	-	289,151	-	-	289,151
Other Assets	-	-	-	-	-	-	54,049
Total Assets	<u>28,702</u>	<u>4,609</u>	<u>14,543</u>	<u>11,650,602</u>	<u>13,637</u>	<u>434,079</u>	<u>17,881,597</u>
LIABILITIES							
Due to Other Governments	-	4,609	3,392	-	-	-	129,079
Total Liabilities	<u>-</u>	<u>4,609</u>	<u>3,392</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,079</u>
NET POSITION							
Restricted for:							
Individuals, Organizations, and Other Governments	<u>\$ 28,702</u>	<u>\$ -</u>	<u>\$ 11,151</u>	<u>\$ 11,650,602</u>	<u>\$ 13,637</u>	<u>\$ 434,079</u>	<u>\$ 17,752,518</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	County Collection	County Sheriff	County Clerk	County Recorder	Mobile Home Privilege	Forfeiture Redeemed
ADDITIONS						
Property Tax Collections for Other Governments	\$ 53,542,331	\$ -	\$ -	\$ -	\$ -	\$ -
Other Tax Collections for Other Governments	-	-	-	-	-	-
Fines and Fees Collected for Others	-	-	577,169	379,255	26,745	3,829
Interest, Dividends and Other	-	-	392	17,127	42	487
Total Additions	<u>53,542,331</u>	<u>-</u>	<u>577,561</u>	<u>396,382</u>	<u>26,787</u>	<u>4,316</u>
DEDUCTIONS						
Payments of Property Tax to Other Governments	53,542,331	-	-	-	-	-
Payments of Other Tax to Other Governments	-	-	-	-	-	-
Payments of Fines and Fees to Others	-	-	572,643	285,527	25,458	-
Payment on Behalf of Others	-	560	-	101,401	1,329	4,316
Total Deductions	<u>53,542,331</u>	<u>560</u>	<u>572,643</u>	<u>386,928</u>	<u>26,787</u>	<u>4,316</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	-	(560)	4,918	9,454	-	-
Fiduciary Net Position - Beginning of Year	<u>-</u>	<u>3,206</u>	<u>99,091</u>	<u>137,588</u>	<u>-</u>	<u>-</u>
FIDUCIARY NET POSITION - END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ 2,646</u></u>	<u><u>\$ 104,009</u></u>	<u><u>\$ 147,042</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

	Sheriff Sales	Circuit Clerk	Restitution	Sheriff Commissary	Drainage District	Marriage
ADDITIONS						
Property Tax Collections for Other Governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Tax Collections for Other Governments	-	-	-	-	-	-
Fines and Fees Collected for Others	-	585,019	-	1,170	1,145,718	381
Interest, Dividends and Other	-	-	-	-	6	-
Total Additions	-	585,019	-	1,170	1,145,724	381
DEDUCTIONS						
Payments of Property Tax to Other Governments	-	-	-	-	-	-
Payments of Other Tax to Other Governments	-	-	-	-	-	-
Payments of Fines and Fees to Others	-	560,876	-	-	602,039	225
Payment on Behalf of Others	-	-	-	-	-	-
Total Deductions	-	560,876	-	-	602,039	225
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	-	24,143	-	1,170	543,685	156
Fiduciary Net Position - Beginning of Year	1	413,885	2,610	20,395	4,353,401	1,204
FIDUCIARY NET POSITION - END OF YEAR	<u>\$ 1</u>	<u>\$ 438,028</u>	<u>\$ 2,610</u>	<u>\$ 21,565</u>	<u>\$ 4,897,086</u>	<u>\$ 1,360</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

	Solar Farm Decommission	County Trustee	Unclaimed Bonds	Township MFT	Township Bridge	Trust Fund	Total Custodial Funds
ADDITIONS							
Property Tax Collections for Other Governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,542,331
Other Tax Collections for Other Governments	-	-	-	5,793,060	48,628	-	5,841,688
Fines and Fees Collected for Others	-	55,344	-	-	-	-	2,774,630
Interest, Dividends and Other	14	69	54	23,984	7	45,064	87,246
Total Additions	<u>14</u>	<u>55,413</u>	<u>54</u>	<u>5,817,044</u>	<u>48,635</u>	<u>45,064</u>	<u>62,245,895</u>
DEDUCTIONS							
Payments of Property Tax to Other Governments	-	-	-	-	-	-	53,542,331
Payments of Other Tax to Other Governments	-	-	-	5,354,302	-	-	5,354,302
Payments of Fines and Fees to Others	-	55,413	-	-	-	-	2,102,181
Payment on Behalf of Others	-	-	-	-	-	-	107,606
Total Deductions	<u>-</u>	<u>55,413</u>	<u>-</u>	<u>5,354,302</u>	<u>-</u>	<u>-</u>	<u>61,106,420</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	14	-	54	462,742	48,635	45,064	1,139,475
Fiduciary Net Position - Beginning of Year	<u>28,688</u>	<u>-</u>	<u>11,097</u>	<u>11,187,860</u>	<u>(34,998)</u>	<u>389,015</u>	<u>16,613,043</u>
FIDUCIARY NET POSITION - END OF YEAR	<u>\$ 28,702</u>	<u>\$ -</u>	<u>\$ 11,151</u>	<u>\$ 11,650,602</u>	<u>\$ 13,637</u>	<u>\$ 434,079</u>	<u>\$ 17,752,518</u>

**STATISTICAL SECTION
(UNAUDITED)**

IROQUOIS COUNTY, ILLINOIS
ASSESSED VALUATION AND TAX EXTENSIONS
TAX LEVIES 2021, 2020, AND 2019
(UNAUDITED)

	2021		2020		2019	
	Extending in 2022		Extending in 2021		Extended in 2020	
ASSESSED VALUATION	\$ 669,302,513		\$ 623,724,616		\$ 593,697,348	
TAXES EXTENDED		Percent		Percent		Percent
County (See Below)	5,219,960	9.12 %	5,666,456	10.20 %	5,645,095	10.50 %
Townships and Road Districts	5,522,880	9.65	5,378,859	9.69	5,254,766	9.77
Cities and Villages	3,947,497	6.90	4,033,336	7.26	3,928,846	7.31
District Schools	35,063,177	61.29	33,469,933	60.27	32,071,901	59.64
High School and Community College	3,867,620	6.76	3,501,201	6.30	3,456,956	6.43
Fire Protection Districts	2,251,017	3.93	2,166,888	3.90	2,112,683	3.93
Cemeteries	24,503	0.04	23,391	0.04	23,393	0.04
Libraries, Parks, Etc.	1,315,446	2.30	1,292,423	2.33	1,277,743	2.38
Totals	<u>\$ 57,212,100</u>	100.00	<u>\$ 55,532,487</u>	100.00	<u>\$ 53,771,383</u>	100.00
	Extension	Rate Per \$100 Valuation	Extension	Rate Per \$100 Valuation	Extension	Rate Per \$100 Valuation
General County	\$ 1,778,028	0.27000	\$ 1,656,410	0.27000	\$ 1,576,581	0.27000
County IMRF	-	0.00000	500,052	0.08151	599,101	0.10260
County Highway	658,529	0.10000	613,485	0.10000	583,919	0.10000
Social Security	380,037	0.05771	380,054	0.06195	399,459	0.06841
County Health	90,021	0.01367	316,006	0.05151	316,017	0.05412
Bridge Fund	329,264	0.05000	306,743	0.05000	291,960	0.05000
Veterans Assistance	63,548	0.00965	65,029	0.01060	69,136	0.01184
Mental Health Board #708	585,037	0.08884	585,020	0.09536	585,028	0.10019
Matching Tax	329,264	0.05000	306,743	0.05000	291,960	0.05000
Liability Insurance	150,013	0.02278	130,059	0.02120	132,608	0.02271
Unemployment Insurance	6,519	0.00099	5,030	0.00082	5,080	0.00087
Workmen's Compensation	85,016	0.01291	85,029	0.01386	84,960	0.01455
Tort and Liability Insurance	2,305	0.00035	2,331	0.00038	2,336	0.00040
Co-op Extension	111,357	0.01691	111,348	0.01815	111,353	0.01907
Persons – Dev Disab	639,761	0.09715	591,277	0.09638	583,919	0.10000
Historical Documents	11,261	0.00171	11,840	0.00193	11,678	0.00200
Totals	<u>\$ 5,219,960</u>	<u>0.79267</u>	<u>\$ 5,666,456</u>	<u>0.92365</u>	<u>\$ 5,645,095</u>	<u>0.96676</u>



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.